

September 12, 2007
Statesboro, GA

Called Meeting

The Board met at 9:30 a.m. in the Community Room of the North Main Annex for a called meeting. Public Notice of the meeting is shown as exhibit #2007-85.

Chairman Nevil, Commissioner Jackson, Commissioner Tankersley, Commissioner Gibson, Commissioner Thompson and Commissioner Rushing were present. County Manager Tom Couch, Staff Attorney Jeff Akins and Clerk Evelyn Wilson were also present. Commissioner Simmons was absent.

Chairman Nevil called the meeting to order and gave the invocation. He asked Mr. Couch to present the information for the proposed Tax Anticipation Note.

Mr. Couch said efforts were made to secure a tax-exempt note which would give a more favorable interest rate but based on the cash flow analysis the county will be better served by a taxable line of credit. He advised that bids for non-tax exempt financing were received from Wachovia, Sea Island Bank, BB&T and Queensborough Bank. Sea Island Bank had the most advantageous proposal with an interest rate of 6.05% and no fees or expenses.

Commissioner Thompson offered a motion to approve the resolution authorizing the issuance and sale of a tax anticipation note for the calendar year 2007 evidencing a line of credit in the aggregate principal amount of \$4,000,000 with Sea Island Bank. Commissioner Tankersley seconded the motion and it carried, unanimously. (See exhibit #2007-86)

There was some discussion of the RFP for general banking services. Commissioner Thompson requested that consideration be given for having the banks demonstrate to the Board in an open forum why their proposal for banking services is the best choice. It was the consensus of the Board to have a workshop following the meeting on Tuesday, September 18th to allow bank representatives to explain their proposal for banking services.

Chairman Nevil announced an Executive Session was needed to discuss a personnel matter and potential litigation. Commissioner Tankersley offered a motion to go into Executive Session for discussion of a personnel matter and potential litigation.

Commissioner Rushing seconded the motion and it carried, unanimously. (See exhibit #2007-87)

The regular meeting was reconvened. Commissioner Thompson offered a motion to adjourn the meeting. Commissioner Rushing seconded the motion and it carried, unanimously.

J. Garrett Nevil

ATTEST