

# BPC



## Health Care FSA

Want an easy way to save 30% or more on medical expenses for you and your family?

A Health FSA can save many people over **\$600** each year.\*

### Q. How does it save me money?

Eligible employees may elect up to \$2,850\*\* in 2022 to set aside pre-tax for medical expenses. By avoiding taxes on those funds, many families may save 30% or more, which can easily save you over \$600 per year.

### Q. What expenses are eligible for reimbursement?

The account can be used for medical expenses for yourself, your spouse, or your children up to age 26. You can enroll whether you are on your employer's medical plan or not. NOTE: If you also have a Health Savings Account (HSA), your FSA will be limited to dental and vision expenses only.

### Examples of Commonly Eligible Expenses:

- Commonly Eligible – Doctor and hospital bills, prescription drugs, eye exams, glasses and contacts, dental checkups and procedures, many over-the-counter medicines and supplies, chiropractic care, and more!
- Not Eligible – Cosmetic products or procedures, expenses for services that occurred before the plan year starts, over-the-counter vitamins (unless prescribed)

### Q. How will I spend the funds or be reimbursed?

You'll receive a BPC Benefits Debit Card that can be used to pay directly for most expenses. You can also submit claims for fast reimbursement online, with our BPC Benefits Mobile App, or with paper. Direct deposit reimbursement will occur within 1 or 2 business days.

### Q. What happens to any leftover money?

This depends on the specifics of your plan. There is always some potential to forfeit unused funds from an FSA election, so it's always wise to elect carefully. Some plans do include features like a \$500 rollover or 2<sup>1/2</sup> month grace period that can lower the risk of losing funds. Check your plan SPD or contact BPC for details!

*\*Actual savings will vary depending on the amount you elect and your applicable federal and state tax rates*

*\*\* Certain plans utilize lower maximum elections.*

More questions? Visit [www.bpcinc.com](http://www.bpcinc.com) to learn more!